COMPASS

BROOKLYN LUXURY REPORT

Weekly Report on Residential Contracts Signed \$2M and Above

DECEMBER 30, 2019 - JANUARY 5, 2020

The Brooklyn luxury real estate market, defined as all homes \$2M and above, saw 18 contracts signed, made up of 8 condos, 1 co-op, and 9 homes.

\$2,894,889	\$2,475,000	\$1,294
Average Contract Price	Median Contract Price	Average PPSF
3%	\$52,108,000	236
Average Discount	Contract Volume	Average Days On Market

The highest-priced contract was for the townhome at 94A Amity Street in Cobble Hill, for \$6,400,000. This home is one of eight new individual addresses and offers 3,720 square feet with 4 bedrooms and 4.5 bathrooms over 5 stories. It features oversized casement windows surrounded by hand-laid bricks, full-service amenity privileges, two-story atrium, and an elevator connecting al five floors. This home went into contract 7% above its asking price.

The second most expensive contract was for penthouse D at 35 Prospect Park West in Park Slope, for \$5,995,000. This co-op spans 3,394 square feet with 4 bedrooms and 2.5 bathrooms. With multiple floors, this property features a gracious foyer, formal dining room finished with Venetian plaster, limestone counters, custom-built cabinetry, and highend appliances. In addition, a 2,600 square foot terrace surrounds the unit, which includes built-in seating, mature plants, and an irrigation system. This co-op went into contract 4% below its asking price.

8	1	9
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$2,413,125	\$5,995,000	\$2,978,667
Average Contract Price	Average Contract Price	Average Contract Price
\$2,412,500	\$5,995,000	\$2,500,000
Median Contract Price	Median Contract Price	Median Contract Price
\$1,516	\$1,767	\$1,044
Average PPSF	Average PPSF	Average PPSF
1,669	3,394	2,821
Average SqFt	Average SqFt	Average SqFt

BROOKLYN LUXURY REPORT

\$6,400,000

Cobble Hill

Park Slope

Park Slope

Cobble Hill

Boerum Hill

Park Slope

Price



94 A AMITY ST

Townhouse **Status** Contract

 SqFt
 3,720
 Beds
 4
 Baths
 4.5

 PPSF
 \$1,721
 Taxes
 \$1,962
 Maint
 N/A



35 PROSPECT PK W #PHD

Type Coop Status Contract Price \$5,995,000

 SqFt
 3,394
 Beds
 4
 Baths
 2

 PPSF
 \$1,767
 Taxes
 N/A
 Maint
 \$6,330



170 GARFIELD PL

Type Townhouse Status Contract Price \$3,400,000

 SqFt
 3,200
 Beds
 4
 Baths
 4

 PPSF
 \$1,063
 Taxes
 N/A
 Maint
 N/A



78 AMITY ST #PHA

Type Condo Status Contract Price \$2,750,000

 SqFt
 1,504
 Beds
 3
 Baths
 2.5

 PPSF
 \$1,829
 Taxes
 \$1,504
 Maint
 \$720



530 STATE ST

Type Townhouse **Status** Contract Price \$2,700,000 2,980 6 3 SqFt **Beds Baths PPSF** \$907 **Taxes** \$493 Maint N/A



404 11 ST #1

Type Condo Status Contract Price \$2,695,000

 SqFt
 2,844
 Beds
 3
 Baths
 2

 PPSF
 \$948
 Taxes
 \$133
 Maint
 \$578

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.

BROOKLYN LUXURY REPORT

\$2,695,000

3

Carroll Gardens

Park Slope

Carroll Gardens

Bedford Stuyvesant

Park Slope

\$1,464

Dumbo

Price



98 FRONT ST #PH1K

Type Condo Status Contract

 Sqft
 1,349
 Beds
 3
 Baths

 PPSF
 \$1,998
 Taxes
 \$1,305
 Maint



53 3 PL

Type Townhouse **Status** Contract **Price** \$2,659,000

 Sqft
 1,952
 Beds
 5
 Baths
 2

 PPSF
 \$1,363
 Taxes
 N/A
 Maint
 N/A



465 15 ST

Type Resale Status Contract Price \$2,500,000

 Sqft
 2,622
 Beds
 7
 Baths
 3

 PPSF
 \$954
 Taxes
 \$675
 Maint
 N/A



351 UNION ST #2

Type Condo Status Contract Price \$2,450,000

 Sqft
 1,673
 Beds
 3
 Baths
 2

 PPSF
 \$1,465
 Taxes
 \$833
 Maint
 \$542



40 MADISON ST

Type Townhouse Status Contract Price \$2,399,000

 Sqft
 3,200
 Beds
 5
 Baths
 3.5

 PPSF
 \$750
 Taxes
 \$210
 Maint
 N/A



404 11 ST #3

Type Condo Status Contract Price \$2,375,000

 Sqft
 1,789
 Beds
 3
 Baths
 2

 PPSF
 \$1,328
 Taxes
 \$116
 Maint
 \$504

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.

Type

BROOKLYN LUXURY REPORT

\$2,300,000

Prospect Heights

Prospect Heights

Windsor Terrace

Downtown

Downtown

Price

Dumbo



30 UNDERHILL AVE

Townhouse **Status** Contract

 Sqft
 2,700
 Beds
 3
 Baths
 3

 PPSF
 \$852
 Taxes
 \$764
 Maint
 N/A



32 UNDERHILL AVE

Type Townhouse Status Contract Price \$2,300,000

 Sqft
 2,700
 Beds
 3
 Baths
 4

 PPSF
 \$852
 Taxes
 \$764
 Maint
 N/A



98 FRONT ST #6J

Type Condo Status Contract Price \$2,195,000

 Sqft
 1,312
 Beds
 3
 Baths
 2

 PPSF
 \$1,674
 Taxes
 \$1,248
 Maint
 \$1,400



707 GREENWOOD AVE

Type Multihouse Status Contract Price \$2,150,000

 Sqft
 2,310
 Beds
 5
 Baths
 2

 PPSF
 \$931
 Taxes
 \$610
 Maint
 N/A



11 HOYT ST #22C

Type Condo Status Contract Price \$2,080,000

 Sqft
 1,407
 Beds
 3
 Baths
 2

 PPSF
 \$1,479
 Taxes
 \$1,377
 Maint
 \$1,485



211 SCHERMERHORN ST #7D

Type Condo Status Contract Price \$2,065,000

 Sqft
 1,468
 Beds
 3
 Baths
 2

 PPSF
 \$1,407
 Taxes
 \$657
 Maint
 \$1,751

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.